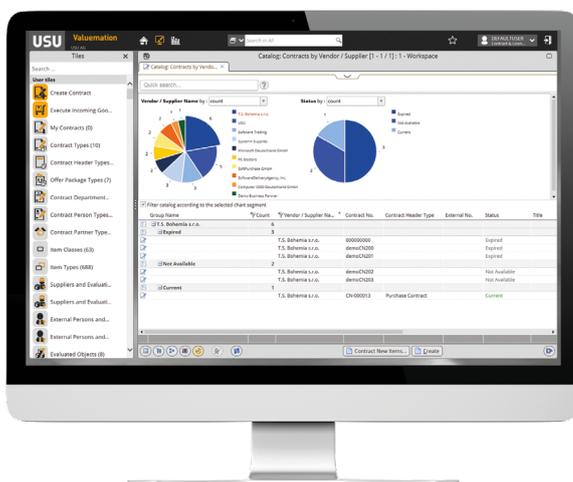FLYER

VALUEMATION CONTRACT MANAGER

The ever-increasing complexity of IT structures, distributed organizations and outsourcing partnerships is greatly increasing the number and variety of IT contracts governing these arrangements. Full and up-to-date information about contract modalities is an indispensable basis for negotiating with suppliers and making decisions on purchasing. The service desk needs to be able to quickly access warranty and maintenance agreements in the event of disruptions to IT operations. And to avoid liability risks, you must be able to prove and document compliance with applicable contract terms and conditions at all times in an audit-compliant and permanent manner.

Objectives

—— With the Valuemation Contract Manager, you'll be able to manage all contract-related information pertaining to your IT inventory in a central data repository. Whenever necessary, you'll enjoy quick access to all contracts and agreements. With the benefit of increased transparency and automation in your contract management, you'll have greater reliability with respect to compliance and be able to monitor the adherence to contract terms and conditions by suppliers and service providers.

BENEFITS

Valuemation enables you to

Reduce your IT costs, since you can negotiate IT contracts dependably thanks to great transparency and compare contractual services better

Save time and money as a result of maintenance or repair work, since you have an insight into the services and obligations under IT contracts at all times

Terminate, renegotiate or renew contracts in time, because you are automatically reminded of deadlines and notified of changes in assets.

Minimize liability risks by being able to prove compliance with contractual provisions at any time

High degree of transparency on all IT contracts, relevant deadlines and details

Manage Agreements Actively and Take Reliable Decisions

—— With Valuemation, you'll be able to record, monitor and evaluate all contract parts as well as terms and conditions. You'll have all types of standard contract such as purchase, rental and leasing agreements, as well as supplementary agreements such as service/maintenance agreements, framework agreements, call-off contracts and other such documents readily available to you. Should a fault or malfunction occur in hardware and/or software components, possibly even resulting in downtime, service desk personnel can readily access relevant information about contract partners and warranty/maintenance agreements. As a result, you can better decide whether it is still worthwhile to submit a claim for maintenance services that must be paid for, or whether purchasing a new component is a better alternative.

Automatic Notification When Deadlines are Due

—— Information on payment methods and cancellation terms as well as contract periods are also documented in Valuemation. Automatic escalations mean that a notification agent automatically gives you an e-mail reminder about due payments, license/maintenance agreements or license keys that are about to expire and changes to contract information or notices of termination. Timely advance notification will give you enough time to cancel a contract, renew it or perhaps even convert it to save money, for example. In addition, you'll be reminded of pending service and maintenance activities by your suppliers, allowing you to better plan for and monitor them.

Create Transparency for Purchasing Negotiations

—— Valuemation examines the contractual terms and conditions. It notifies you automatically when a new framework agreement makes purchasing an IT asset more economical than leasing it, for example, or whenever a given contract offers better service value. This will help you to cut costs considerably and negotiate better contract terms and conditions. At a glance, you can get an overview of recurring payments and your accounts payable at suppliers and contract partners. What's more, you can include the ongoing costs of in-force contracts, even those due over several years, in your budget planning, giving you a far more accurate overview of your budget situation.

Minimize Risks and Ensure Legal Certainty

—— The number and frequency of audits conducted by software vendors is increasing. Through its regular, automated comparisons of your posted business-related components with the actually installed hardware and software, you will have reliable, always updated information and inventory data. In conjunction with the Valuemation License Manager you can conclusively prove that you are in compliance with software agreements and licensing terms and conditions. These records, covering current and historical data, are documented in an audit-compliant manner. This means that you'll minimize your liability risks and avoid having to pay fines and penalties that could potentially threaten the very existence of your company.